

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2017

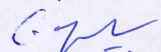
(Rs. In Lakhs except as stated)

S.No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations	20,281.95	18,758.03	0.05	75,387.11	0.25
	Other Income	40.21	32.09	0.00	136.51	0.00
	Total Revenue	20,322.16	18,790.12	0.05	75,523.62	0.25
2	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-
	Operating expenses	15,250.82	14,304.12	0.00	57,632.24	0.00
	Employee benefits expense	1,608.27	1,501.37	0.00	5,881.75	0.00
	Finance Costs	39.22	53.18	-	187.32	-
	Depreciation and amortisation expense	123.87	105.82	0.00	431.40	0.00
	Other Expenses	1,530.12	1,285.67	1.47	5,246.80	1.66
	Total Expenses	18,552.30	17,250.17	1.47	69,379.51	1.66
3	Profit (Loss) before Exceptional Items and Extraordinary Items and Taxes	1,769.85	1,539.95	(1.42)	6,144.11	(1.41)
4	Exceptional Items	-	-	-	-	-
5	Profit (Loss) before Extraordinary Items and Taxes	1,769.85	1,539.95	(1.42)	6,144.11	(1.41)
6	Extraordinary Items	-	-	-	-	-
7	Profit (Loss) before Taxes	1,769.85	1,539.95	(1.42)	6,144.11	(1.41)
8	Tax Expense					
	- Current	503.86	529.00		2,013.86	-
	- Deferred	40.80	8.34		58.93	-
	Total taxes	544.66	537.34	-	2,072.79	-
9	Net Profit (Loss) after tax	1,225.19	1,002.61	(1.42)	4,071.32	(1.41)
10	Earning Per Share					
	Basic Earning Per Share	3.20	2.62	0.00	10.63	0.00
	Diluted Earning Per Share	3.20	2.62	0.00	10.63	0.00

Notes:

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 23, 2017. The statutory auditors of the Company have carried out the audit in respect of the financial results for the quarter/year ended March 31, 2017.
- As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo" the disclosure requirements of Segment Reporting as per Accounting Standard - 17 are not applicable.
- The figures for the quarter ended 31st March 2017 are the balancing figure between audited figures in respect of full financial year and unaudited year to date figures up to the previous quarter.
- Earning per share has been computed by including in the equity share capital from the beginning of the year, the equity shares issued pursuant to the scheme of demerger for the purpose of calculating the number of shares outstanding during the year.
- Previous Period's Figures have been regrouped/ rearranged wherever necessary.
- The Company has succeeded to and continues the XPS Cargo Business of Transport Corporation of India Limited, pursuant to scheme of Arrangement approved by Hon'ble High Court of Hyderabad for the state of Andhra Pradesh and Telangana. The scheme has been effective from closing hours of 31st March 2016. Therefore the figures for the Quarter/ Year ended 31st March 2016 is not comparable to current Quarter/Year ended under report above.
- The Board of Directors have recommended a final dividend of 40% (Re. 0.80 per equity share of Rs. 2 each), subject to the approval of shareholders in ensuing Annual General Meeting. The Board of Directors has declared interim dividend of 40% (Re. 0.80 per equity share of Rs. 2 each) in the meeting held on January 31, 2017. Total dividend i.e. interim and final dividend for the year is 80% (Rs. 1.60 per equity share of Rs. 2 each).

For TCI Express Limited


Chandher Agarwal
Managing Director

Place: Gurugram
Date: 23rd May 2017



TCI EXPRESS

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TCI EXPRESS LIMITED

(Formerly known as TCI Properties (Pune) Limited)

CIN: U62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers,
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Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001, Haryana

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Summary of Assets and Liabilities

		(Rs. In lakhs except as stated)	
		Year Ended	Year Ended
		31.03.2017	31.03.2016
		AUDITED	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	765.77	760.74
	(b) Reserves and Surplus	15234.72	11537.14
	Sub-Total Shareholders' Funds	16000.49	12297.87
2	Share Application Money Pending for Allotment		
3	Non-Current Liabilities		
	(a) Long-term Borrowings	51.75	58.03
	(b) Deferred tax liabilities (Net)	294.37	235.44
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-Total Non-Current Liabilities	346.12	293.47
4	Current Liabilities		
	(a) Short-term Borrowings	3053.48	3974.83
	(b) Trade Payables	3779.87	2315.96
	(c) Other current liabilities	880.55	768.79
	(d) Short-term Provisions	1178.99	198.90
	Sub-Total Current Liabilities	8892.89	7258.48
	TOTAL EQUITY AND LIABILITIES	25239.50	19849.82
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible assets	9680.61	6167.70
	Intangible assets	162.08	206.95
	Capital Work-in-progress	785.36	907.34
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (Net)	-	-
	(e) Long-term loan & advances	409.78	283.65
	(f) Other Non-current assets	-	-
	Sub-Total Non Current Assets	11037.83	7565.64
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	11491.34	10539.25
	(d) Cash and cash equivalents	880.13	1091.31
	(e) Short term loan and advances	1830.20	653.63
	Sub-Total Current Assets	14201.67	12284.19
	TOTAL ASSETS	25239.50	19849.82

Place: Gurugram
Date: 23rd May 2017

For TCI Express Limited

Chander Agarwal
Managing Director